Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 ACDA-10 CIAE-00 INR-07

IO-13 L-03 NSAE-00 NSC-05 NRC-07 OES-06 DODE-00

ERDA-07 COME-00 TRSE-00 FTC-01 JUSE-00 PA-02 USIA-15

PRS-01 SP-02 /100 W

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R 191641Z JUL 76 FM AMEMBASSY OTTAWA TO SECSTATE WASHDC 511

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E.O. 11652: N/A

TAGS: ETRD, OECD, UK, CA, FR, FRG

SUBJ: ANTITRUST: URANIUM PRODUCER'S CARTEL

REF: OTTAWA 2818

FOLLOWING IS TEXT OF COMMUNIQUE ISSUED JULY 15 BY CONSUMER AND CORPORATE AFFAIRS:

QUOTE. BRYCE MACKASEY, MINISTER OF CONSUMER AND CORPORATE AFFAIRS HAS EXPRESSED CONCERN ABOUT RECENT PRESS REPORTS WHICH HAVE WRONGLY SUGGESTED THAT THE U.S. JUSTICE DEPARTMENT OFFICIALS MAY NOT HAVE FOLLOWED A LONG STANDING NOTIFICATION PROCEDURE IN AN ANTI-TRUST INVESTIGATION OFPOSSIBLE PRICE-FIXING AMONG URANIUM PRODUCERS, INCLUDING SOME CANADIAN FIRMS.

THE CANADIAN AND THE UNITED STATES ANTI-TRUST ENFORCEMENT AGENCIES HAVE DEVELOPED A SATISFACTORY RELATIONSHIP OVER THE YEARS AND HAVE EVOLVED AN ANTI-TRUST NOTIFICATION AND CONSULTATION PROCEDURE IN CASES WHERE EXTRATERRITORIALITY IS POTENTIALLY AT ISSUE. THE MINISTER WISHES IT TO BE MADE CLEAR THAT UNITED STATES AUTHORITIES COMPLIED WITH BOTH THE SPIRIT UNCLASSIFIED

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AND THE LETTER OF THE ESTABLISHED NOTIFICATION

PROCEDURE IN REQUESTING THE VOLUNTARY RETURN OF INFORMATION AND DOCUMENTS FROM TWO CANADIAN URANIUM PRODUCERS.

SINCE THE INFORMATION WAS NOT FURNISHED AT THE VOLUNTARY STAGE, THE U.S. HAS TURNED TO A MORE FORMAL PROCEDURE AND SUBPOENAS HAVE BEEN ISSUED AGAINST UNITED STATES SUBSIDIARIES OF CANADIAN FIRMS AS WELL AS TO SOME CANADIANS WHO ARE DIRECTORS OF U.S. CORPORATIONS.

THIS CURRENT DEVELOPMENT INVOLVES INTERNAL U.S. LEGAL PROCEDURES WITH COMPANIES REGISTERED IN THE UNITED STATES AND PERSONS WHO ARE OFFICERS OF U.S. CORPORATIONS, AND ANY IMPLICATION THAT THE UNITED STATES HAS PREJUDICED INTERNATIONAL ARRANGEMENTS IS UNTRUE.

MR. MACKASEY STATED THAT EFFECTIVE INTERNATIONAL LINES OF COMMUNICATION MUST BE MAINTAINED IF COMBINES LEGISLATION IS TO BE EFFICIENTLY ENFORCED ON BOTH SIDES OF THE CANADA-UNITED STATES BORDER.

THE RISE OF THE LARGE INTERNATIONAL ENTERPRISE HAS BROUGHT ABOUT RESTRICTIVE BUSINESS PRACTICES WHICH COULD BE BEYOND THE REACHED OF PURELY NATIONAL ENFORCEMENT AGENCIES. THERE IS THEREFORE A GREAT NEED AMONG COUNTRIES FOR NOTIFICATION, CONSULTATION AND COOPERATION ON THESE MATTERS, THE MINISTER SAID, IF RESTRICTIVE BUSINESS PRACTICES AFFECTING INTERNATIONAL TRADE ARE TO BE CONTROLLED. END QUOTE. ENDERS

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